

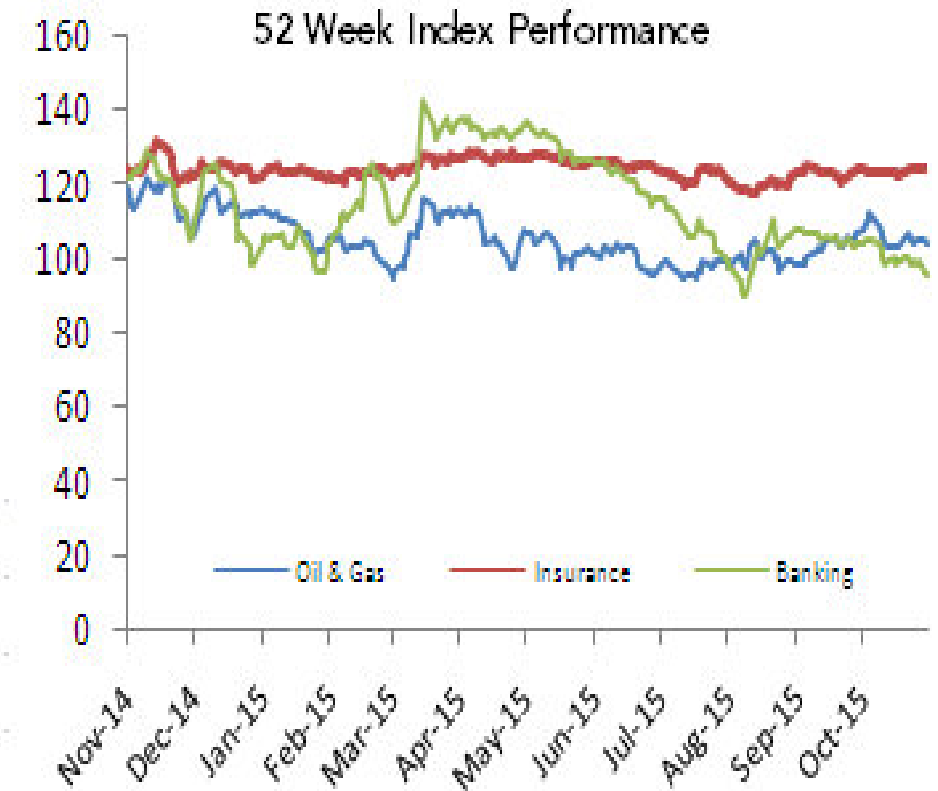
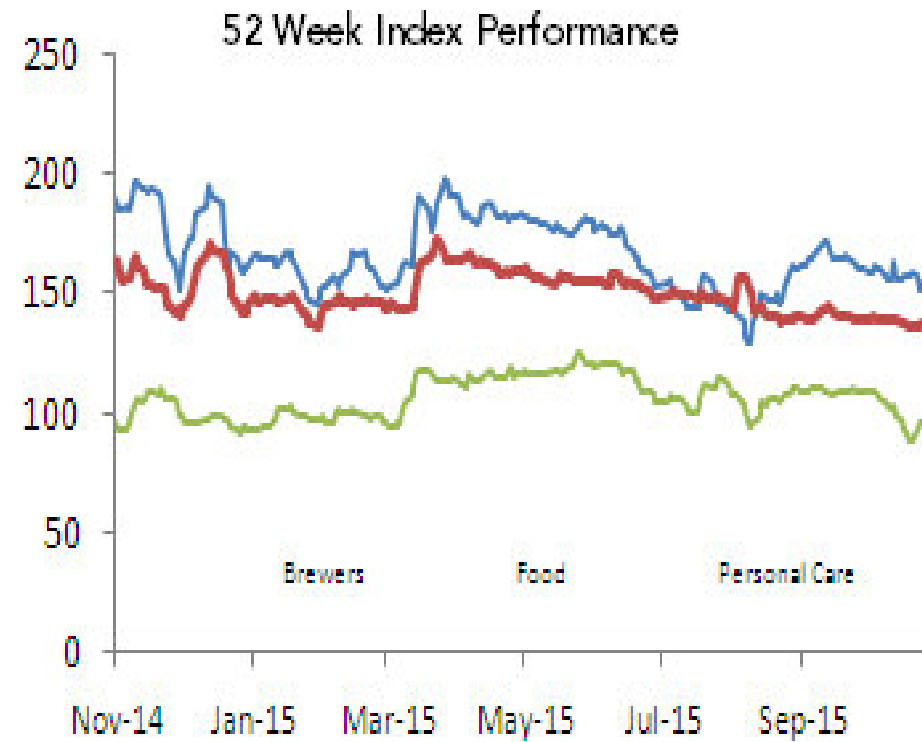
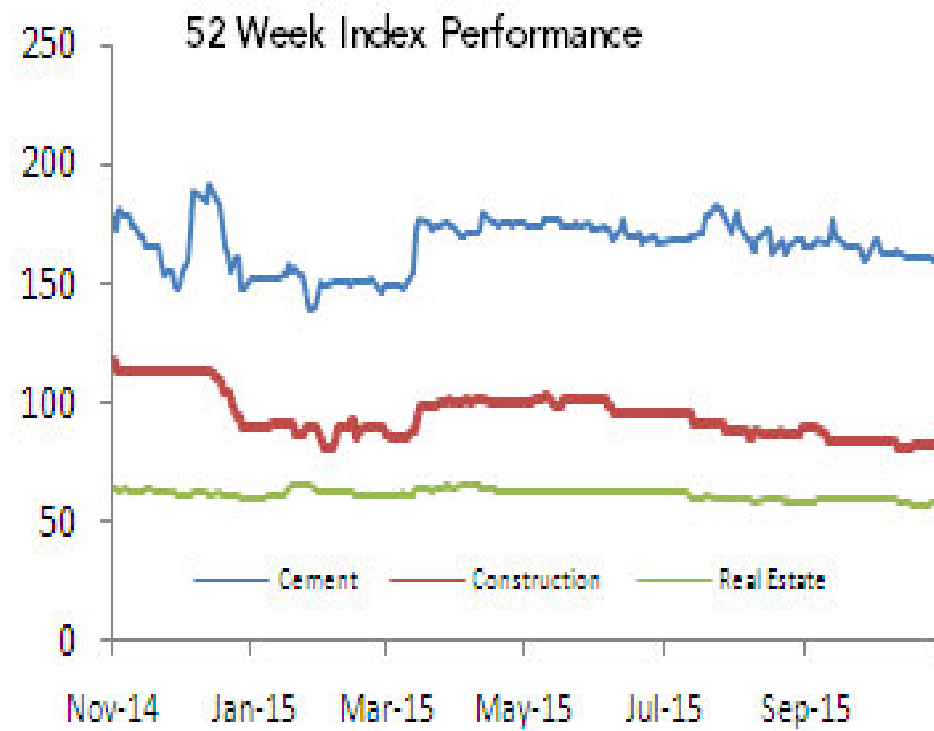
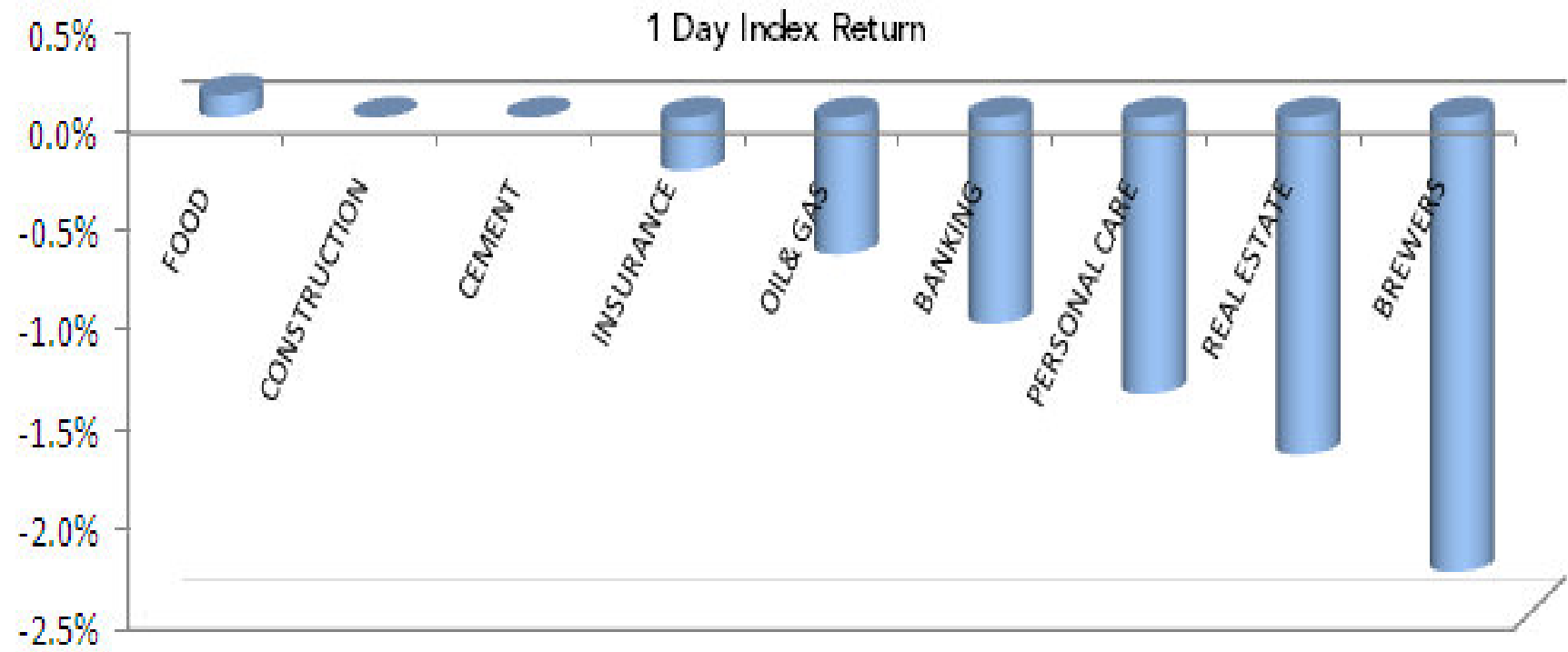
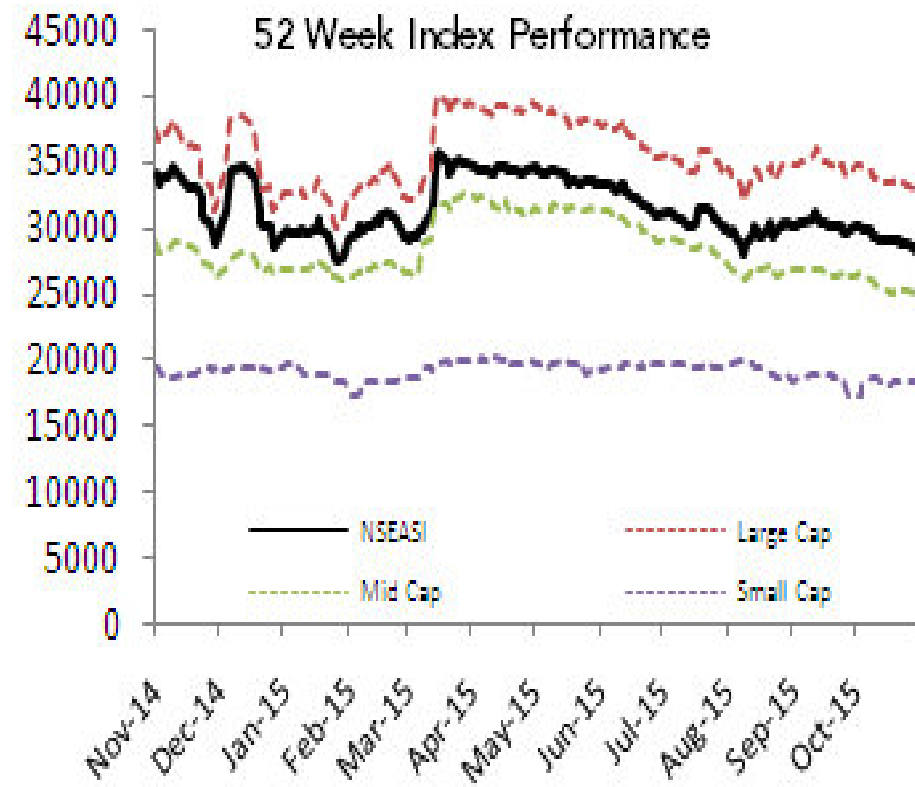


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	28,351.28	-0.64%	-2.17%	-9.18%	-18.20%	-18.76%
Market Cap (N billions)	9,746.02	-0.64%	-2.17%	-9.16%	-15.09%	-15.73%
Volume Traded (millions)	130.07	-28.87%	934.39	9,320.36	82,323.19	97,006.67
Value Traded (N millions)	2,505.70	151.89%	10,411.86	94,822.93	840,084.18	1,004,043.99
NGN/USD	197.84	0.06%	-0.38%	0.61%	-8.23%	-14.42%
NSEASI (\$)	28,351.28	-0.70%	-2.54%	-8.63%	-24.93%	-30.48%
Market Cap (\$ millions)	49,262.15	-0.70%	-2.54%	-8.61%	-21.54%	-26.35%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.04%	-3.27%	-4.81%	-28.72%	-9.23%	-20.84%	-22.80%	1.94%	-6.58%
BREWERS	-2.29%	-5.19%	0.45%	-21.03%	-16.23%	-24.86%	-24.55%	2.21%	-8.54%
CEMENT	0.00%	-1.09%	-6.46%	-8.97%	-9.63%	-16.61%	-14.52%	2.03%	-8.45%
PERSONAL CARE	-1.39%	0.00%	-14.26%	-16.89%	-11.25%	-1.92%	-1.34%	1.81%	-6.10%
CONSTRUCTION	0.00%	0.00%	-6.56%	-18.17%	-1.05%	-27.07%	-32.73%	1.50%	-7.18%
FOOD	0.11%	-1.72%	-7.74%	-15.77%	-6.93%	-20.53%	-18.81%	1.48%	-6.05%
INSURANCE	-0.27%	-0.11%	1.07%	-2.74%	0.79%	-1.56%	-1.24%	0.65%	-1.74%
OIL& GAS	-0.69%	-0.50%	4.67%	1.40%	2.05%	-7.29%	-14.21%	1.71%	-4.45%
REAL ESTATE	-1.70%	-0.07%	-4.64%	-8.31%	-3.78%	-6.72%	-9.76%	0.66%	-2.51%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.71%	-2.21%	-4.46%	-16.83%	-9.54%	-15.35%	-15.03%	1.54%	-4.62%
Mid Cap (Mid 30%)	-0.19%	-1.81%	-8.69%	-18.72%	-6.31%	-10.69%	-14.33%	0.96%	-2.38%
Small Cap (Bottom 60%)	0.00%	-0.40%	-6.22%	-7.64%	-2.62%	-5.87%	-5.41%	0.86%	-3.72%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	106,634.40	4.66	0.65%	3.56%	13.66%	-24.60%	-34.44%	-10.21%	-25.49%	5.40	4.46	6.89	4.07	8.00	4.07
Diamond Bank	31-Dec	58,132.58	2.51	-1.57%	-8.39%	-21.56%	-42.56%	-56.80%	-26.18%	-55.02%	3.30	2.43	5.45	2.43	6.20	2.43
FBN Holdings	31-Dec	180,912.28	5.04	-7.52%	-0.59%	-21.13%	-43.94%	-46.39%	-18.71%	-42.12%	6.30	4.98	10.54	4.98	10.54	4.98
FCMB	31-Dec	38,615.29	1.95	-2.50%	-3.94%	-13.72%	-35.00%	-42.14%	-17.02%	-21.69%	2.35	1.95	3.73	1.95	3.73	1.95
Guaranty Trust Bank	31-Dec	657,786.86	22.35	-0.71%	-3.79%	-1.54%	-24.24%	-4.36%	-6.87%	-11.24%	24.50	22.35	31.88	17.00	31.88	17.00
StanbicBTC HOLDCO	31-Dec	193,800.00	19.38	-2.37%	-3.10%	2.65%	-32.71%	-27.90%	-12.90%	-25.23%	23.15	18.91	31.61	18.00	31.61	18.00
United Bank For Africa	31-Dec	119,722.44	3.63	-0.27%	-0.27%	6.76%	-30.19%	-20.22%	-13.78%	-15.58%	4.41	3.42	5.61	2.99	5.61	2.99
Union Bank	31-Dec	93,993.73	5.55	-0.89%	-0.89%	-23.87%	-47.14%	-31.14%	-5.77%	-34.71%	6.14	5.52	11.50	5.52	11.50	5.52
Wema Bank	31-Dec	38,303.72	0.97	0.00%	-2.02%	12.79%	-2.02%	-2.02%	-3.00%	1.04%	1.04	0.94	1.11	0.79	1.11	0.79
Zenith Bank	31-Dec	509,879.06	16.24	0.37%	-4.41%	-1.28%	-26.91%	-22.67%	-3.39%	-11.79%	17.90	16.05	25.05	13.75	25.05	13.75
Ecobank	31-Dec	271,515.03	17.02	0.12%	-5.44%	-8.79%	-21.06%	0.06%	-8.25%	-8.40%	19.10	17.00	24.55	14.35	24.55	14.35
Skye Bank	31-Dec	24,290.53	1.75	-3.85%	-12.06%	-2.78%	-19.35%	-33.46%	-25.53%	-34.21%	2.30	1.75	2.87	1.74	2.94	1.74
Fidelity Bank	31-Dec	40,274.97	1.39	0.00%	-0.71%	8.59%	-26.46%	-18.24%	-12.58%	-14.20%	1.52	1.37	2.16	1.15	2.16	1.15
Sterling Bank	31-Dec	57,292.93	1.99	0.00%	2.05%	-7.44%	-7.44%	-13.85%	-6.57%	-21.65%	2.23	1.95	2.50	1.95	2.54	1.95
BREWERIES																
Guinness	30-Jun	193,115.10	128.24	-4.99%	-7.07%	5.98%	-17.26%	-19.95%	-18.06%	-23.73%	153.00	123.75	185.00	110.01	185.00	110.01
Nigerian Breweries	31-Dec	970,997.69	122.46	-2.04%	-5.44%	0.37%	-21.09%	-23.53%	-16.69%	-24.13%	144.16	122.46	172.00	110.15	172.12	110.15
International Breweries	31-Mar	55,462.95	17.00	1.80%	6.25%	-7.86%	-15.00%	-41.38%	-5.45%	-27.26%	18.00	15.22	22.87	15.22	29.00	15.22
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	49,290.36	22.01	0.00%	-2.18%	-4.30%	7.52%	-4.30%	-0.05%	0.50%	23.00	22.00	23.50	17.22	24.60	17.22
Dangote Cement	31-Dec	2,760,562.20	162.00	0.00%	-0.61%	-5.53%	-9.24%	-16.90%	-9.99%	-19.00%	171.00	160.00	190.00	141.90	200.00	141.90
C.C.N.N.	31-Dec	10,065.99	8.01	0.00%	-8.25%	-8.46%	-23.71%	-26.51%	-8.25%	-22.91%	8.73	7.31	12.60	7.31	12.60	7.31
W.A Portland Cement	31-Dec	396,375.84	90.00	0.00%	-4.00%	-12.66%	-8.35%	15.38%	-8.16%	11.80%	99.50	90.00	104.50	76.00	104.50	66.50
Julius Berger	31-Dec	52,140.00	39.50	0.00%	0.00%	-8.80%	-23.60%	-41.22%	-1.25%	-34.88%	40.00	38.81	57.63	38.08	63.84	38.08
UACN Property DevCo	31-Dec	9,047.50	6.58	-9.62%	-0.45%	-23.04%	-35.80%	-39.96%	-19.46%	-30.74%	8.57	6.32	11.99	6.32	11.99	6.32
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	99,261.93	25.00	-3.85%	0.00%	-24.36%	-13.79%	8.70%	-4.58%	5.04%	26.10	24.00	35.00	20.87	35.00	20.87
Unilever	31-Dec	137,636.32	36.38	0.00%	0.00%	-9.05%	-19.21%	1.90%	-19.39%	1.62%	47.00	31.43	47.00	31.43	47.00	31.35
Glaxo Smithkline	31-Dec	44,331.14	37.07	0.00%	0.00%	-2.45%	-16.13%	-28.71%	5.31%	-25.86%	39.99	35.20	56.26	34.50	56.26	34.50
FOOD & BEVERAGES																
7-up Bottling	31-Mar	118,502.81	184.99	1.08%	0.27%	-2.89%	5.11%	24.30%	-2.64%	11.84%	197.00	180.10	197.00	149.15	197.00	149.00
Cadbury	31-Dec	35,873.66	19.10	0.00%	-4.98%	-39.63%	-52.13%	-59.04%	-20.42%	-52.25%	24.00	19.10	42.98	19.10	46.63	19.10
Dangote Flour	30-Sep	10,900.00	2.18	-9.54%	-5.63%	-25.60%	-53.02%	-66.72%	-19.26%	-52.09%	2.70	2.18	5.14	2.18	6.55	2.18
Dangote Sugar	31-Dec	78,000.00	6.50	3.17%	-0.15%	8.15%	-1.52%	4.84%	-1.52%	2.36%	6.92	6.30	7.74	5.10	7.74	4.94
Flour Mills	31-Mar	55,108.98	21.00	-1.41%	0.48%	-21.17%	-40.00%	-56.52%	-5.45%	-46.43%	22.80	20.70	39.80	20.70	51.00	20.70
Nestle	31-Dec	642,051.56	810.00	0.00%	-1.58%	-3.80%	-10.00%	-10.02%	-6.90%	-19.94%	836.00	810.00	1,050.00	746.25	1,050.00	746.25
Honeywell	31-Mar	18,239.45	2.30	-2.95%	-8.37%	-17.86%	-33.72%	-32.75%	-14.18%	-33.53%	2.90	2.30	4.15	2.27	4.15	2.27
UACN	31-Dec	52,055.42	27.10	0.00%	-6.87%	-26.76%	-32.25%	-42.34%	-13.97%	-20.29%	31.70	25.16	44.49	25.16	44.70	25.16
OIL & GAS																
Forte Oil	31-Dec	377,719.52	290.00	0.00%	2.84%	31.83%	67.41%	45.40%	16.94%	28.88%	290.00	253.65	290.00	152.00	290.00	152.00
Conoil Plc	31-Dec	19,021.23	27.41	0.00%	0.00%	-17.64%	-31.34%	-44.32%	0.00%	-28.08%	27.41	27.41	42.00	25.78	49.23	25.78
Mobil Oil	31-Dec	50,119.14	138.99	0.00%	0.00%	-8.08%	-8.14%	-15.76%	-4.14%	-12.03%	159.00	138.99	175.00	138.99	175.00	138.99
Oando	31-Dec	88,454.45	7.35	-4.55%	-13.33%	-36.91%	-58.73%	-66.41%	-30.00%	-54.38%	10.50	5.99	19.96	5.99	22.50	5.99
MRS Oil	31-Dec	12,613.08	49.66	0.00%	0.00%	0.00%	-1.74%	-11.32%	0.00%	-6.65%	49.66	49.66	53.20	49.66	56.00	49.66
Total	31-Dec	48,551.62	143.00	0.00%	0.00%	-7.14%	-4.67%	-13.33%	-4.67%	0.35%	154.90	143.00	182.00	134.05	182.00	134.05
Eterna Oil	31-Dec	2,412.67	1.85	0.00%	4.52%	-7.50%	-31.48%	-46.53%	-3.14%	-37.92%	1.93	1.55	3.20	1.55	3.30	1.55
SEPLAT	31-Dec	125,048.13	226.00	-1.74%	0.44%	-16.53%	-41.60%	-47.60%	-9.56%	-39.09%	249.90	225.00	470.00	225.00	470.00	225.00
INSURANCE																
AllCO Insurance	31-Dec	8,008.19	0.91	1.11%	0.00%	7.06%	-9.00%	13.75%	4.60%	12.35%	0.91	0.85	1.19	0.71	1.19	0.65
Continental Re	31-Dec	10,327.74	1.00	-4.76%	-5.66%	11.11%	1.01%	7.53%	0.00%	-1.96%	1.06	0.95	1.10	0.80	1.10	0.80
Custodian & Allied	31-Dec	23,880.37	4.06	0.00%	-0.98%	-0.98%	-2.64%	1.50%	0.25%	12.15%	4.20	4.02	4.38	3.42	4.38	3.42
Mansard	31-Dec	28,350.00	2.70	0.00%	3.05%	1.50%	-10.00%	-10.00%	3.85%	-15.63%	2.75	2.38	3.20	2.19	3.72	2.19
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.50	0.50
AGRICULTURE																
Okomu Oil	31-Dec	27,568.00	28.90	0.00%	0.28%	20.17%	1.62%	7.72%	3.21%	14.00%	35.72	27.50	35.72	19.60	35.72	19.60
Presco	31-Dec	30,500.00	30.50	0.00%	0.00%	-4.69%	1.67%	12.96%	-0.16%	24.49%	31.00	30.50	36.00	24.50	36.00	22.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	1.47	5.00%	INTERNATIONAL BREWERIES PLC.	17.00	6.25%	FORTE OIL PLC.	290.00	16.94%	UNION HOMES SAVINGS AND LOANS PLC.	5.23	946.00%	UNION HOMES SAVINGS AND LOANS PLC.	5.23	946.00%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.70	4.82%	CAP PLC	40.95	5.00%	BETA GLASS CO PLC.	48.51	13.61%	BETA GLASS CO PLC.	48.51	74.62%	BETA GLASS CO PLC.	48.51	120.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.88	4.44%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.70	4.82%	CAP PLC	40.95	10.53%	VITAFOAM NIG PLC.	5.18	35.83%	FORTE OIL PLC.	290.00	45.40%
ASSOCIATED BUS COMPANY PLC	0.52	4.00%	ETERNA PLC.	1.85	4.52%	NATIONAL SALT CO. NIG. PLC	7.20	7.46%	UNIVERSITY PRESS PLC.	5.73	35.78%	VITAFOAM NIG PLC.	5.18	41.81%
ACADEMY PRESS PLC.	0.59	3.51%	LIVESTOCK FEEDS PLC.	1.47	4.26%	LAW UNION AND ROCK INS. PLC.	0.53	6.00%	FORTE OIL PLC.	290.00	28.88%	UNIVERSITY PRESS PLC.	5.73	38.74%
IKEJA HOTEL PLC	3.59	3.46%	NPF MICROFINANCE BANK PLC	1.02	4.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	37.07	5.31%	NPF MICROFINANCE BANK PLC	1.02	27.50%	7-UP BOTTLING COMP. PLC.	184.99	24.30%
DANGOTE SUGAR REFINERY PLC	6.50	3.17%	ASSOCIATED BUS COMPANY PLC	0.52	4.00%	AIICO INSURANCE PLC.	0.91	4.60%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.98	25.64%	LAFARGE WAPCO PLC.	90.00	15.38%
INTERNATIONAL BREWERIES PLC.	17.00	1.80%	ACCESS BANK PLC.	4.66	3.56%	MANSARD	2.70	3.85%	PRESKO PLC	30.50	24.49%	NPF MICROFINANCE BANK PLC	1.02	14.61%
AIICO INSURANCE PLC.	0.91	1.11%	MANSARD	2.70	3.05%	OKOMU OIL PALM PLC.	28.90	3.21%	NATIONAL SALT CO. NIG. PLC	7.20	15.76%	AIRLINE SERVICES AND LOGISTICS PLC	1.90	14.46%
7-UP BOTTLING COMP. PLC.	184.99	1.08%	FORTE OIL PLC.	290.00	2.84%	AIRLINE SERVICES AND LOGISTICS PLC	1.90	2.70%	OKOMU OIL PALM PLC.	28.90	14.00%	AIICO INSURANCE PLC.	0.91	13.75%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MAY & BAKER NIGERIA PLC.	1.10	-3.51%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.88	-7.39%	DANGOTE FLOUR MILLS PLC	2.18	-19.26%	FLOUR MILLS NIG. PLC.	21.00	-46.43%	LEARN AFRICA PLC.	0.65	-54.55%
P Z CUSSONS NIGERIA PLC.	25.00	-3.85%	CEMENT CO. OF NORTH.NIG. PLC	8.01	-8.25%	UNILEVER NIGERIA PLC.	36.38	-19.39%	ACADEMY PRESS PLC.	0.59	-50.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.88	-55.34%
SKYE BANK PLC	1.75	-3.85%	HONEYWELL FLOUR MILL PLC	2.30	-8.37%	UACN PROPERTY DEVELOPMENT LIMITED	6.58	-19.46%	N NIG. FLOUR MILLS PLC.	8.99	-50.19%	FLOUR MILLS NIG. PLC.	21.00	-56.52%
OANDO PLC	7.35	-4.55%	DIAMOND BANK PLC	2.51	-8.39%	CADBURY NIGERIA PLC.	19.10	-20.42%	LEARN AFRICA PLC.	0.65	-51.85%	CHAMPION BREW. PLC.	4.00	-56.76%
CONTINENTAL REINSURANCE PLC	1.00	-4.76%	SKYE BANK PLC	1.75	-12.06%	E-TRANZACT INTERNATIONAL PLC	2.35	-21.67%	DANGOTE FLOUR MILLS PLC	2.18	-52.09%	DIAMOND BANK PLC	2.51	-56.80%
GUINNESS NIG PLC	128.24	-4.99%	MAY & BAKER NIGERIA PLC.	1.10	-12.70%	SKYE BANK PLC	1.75	-25.53%	CADBURY NIGERIA PLC.	19.10	-52.25%	CADBURY NIGERIA PLC.	19.10	-59.04%
BERGER PAINTS PLC	9.13	-4.99%	A.G. LEVENTIS NIGERIA PLC.	0.89	-12.75%	DIAMOND BANK PLC	2.51	-26.18%	OANDO PLC	7.35	-54.38%	OANDO PLC	7.35	-66.41%
FBNH	5.04	-7.52%	E-TRANZACT INTERNATIONAL PLC	2.35	-12.96%	EVANS MEDICAL PLC.	0.50	-28.57%	DIAMOND BANK PLC	2.51	-55.02%	DANGOTE FLOUR MILLS PLC	2.18	-66.72%
DANGOTE FLOUR MILLS PLC	2.18	-9.54%	UNITY BANK PLC	1.18	-13.24%	OANDO PLC	7.35	-30.00%	UNITY BANK PLC	1.18	-76.40%	UNITY BANK PLC	1.18	-76.40%
UACN PROPERTY DEVELOPMENT CO. LIMITED	6.58	-9.62%	OANDO PLC	7.35	-13.33%	LEARN AFRICA PLC.	0.65	-31.58%	EVANS MEDICAL PLC.	0.50	-78.07%	EVANS MEDICAL PLC.	0.50	-77.27%

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